

Factsheet

Company profile

Nordic Semiconductor is a Norwegian fabless semiconductor company specializing in wireless communication technology that powers the Internet of Things (IoT). Nordic was established in 1983 and have approximately 1,400 employees across the globe. Our award-winning Bluetooth Low Energy solutions pioneered ultra-low power wireless, making us the global market leader. Our technology range was later supplemented by ANT+, Thread and Zigbee, and in 2018 we launched our low power, compact LTE-M/ NB-IoT cellular IoT solutions to extend the penetration of the IoT. The Nordic portfolio was further complemented by Wi-Fi and PMIC technology in 2021.

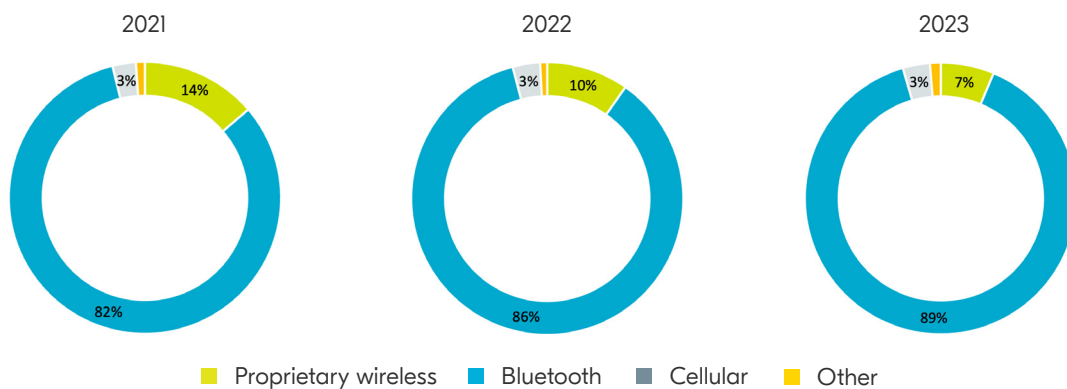
Financial calendar

Capital markets day: September 26, 2024
3rd Quarter 2024: October 24, 2024
4th Quarter 2024: February 5, 2025

Stock fundamentals

ISIN: NO 000 305 5501 | **WKN:** 932405
Bloomberg Code: NOD:NO | **Reuters Code:** NOD.OL
Branch: Technology | **Listed:** Oslo Stock Exchange
Market Cap: ~ NOK 24 billion
Number of shares: 192 781 600

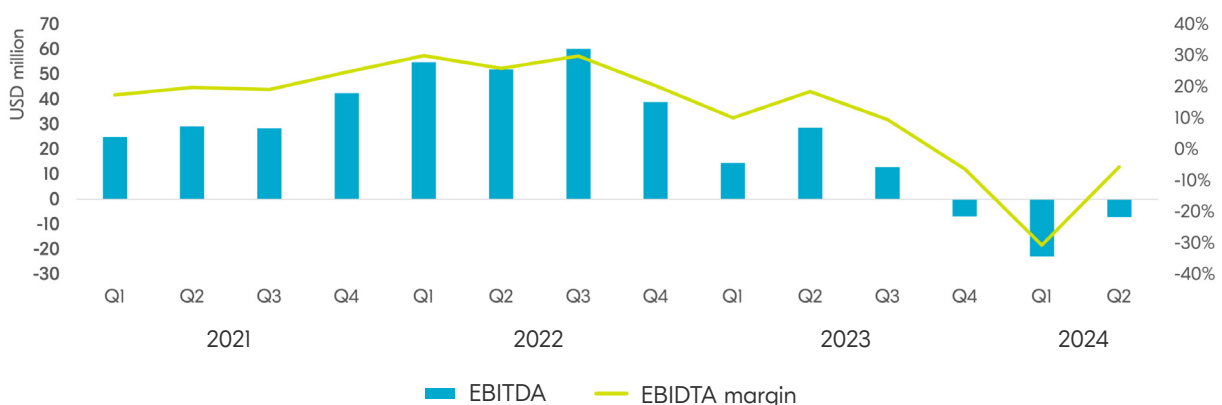
Revenue split on technology



Revenue and Gross margin



EBITDA and EBITDA margin



Quarterly results (USD thousand)

	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
Revenue	154 217	135 031	108 193	74 498	127 949
Cost of sales	-72 473	-66 875	-51 936	-38 748	-74 178
Gross profit	81 744	68 157	56 257	35 750	53 771
Payroll expenses	-33 452	-35 477	-40 391	-40 432	-42 207
Other Opex	-19 775	-19 863	-22 754	-18 149	-18 796
EBITDA	28 517	12 846	-6 889	-22 832	-7 232
Depreciation	-10 935	-10 747	-11 137	-10 655	-9 562
Operating profit (EBIT)	17 581	2 099	-18 026	-33 485	-16 794
Share of profit from associates	0	0	0	0	-116
Net interest	1 578	521	2 443	496	433
Net foreign exchange gains (losses)	420	-915	-2 001	2 356	-1 501
Profit before tax	19 580	1 705	-17 583	-30 633	-17 978
Income tax expense	-3 726	-527	5 160	4 902	2 927
Net profit after tax	15 854	1 178	-12 423	-25 730	-15 051
Earnings per share					
Basic	0.083	0.006	-0.065	-0.134	-0.078
Fully Diluted	0.082	0.006	-0.064	-0.133	-0.077
Weighted average number of shares (in '000)					
Basic	192 090	192 302	192 306	192 170	192 090
Fully Diluted	192 892	193 791	193 913	193 751	194 847

Annual results (USD thousand)

	2021	2022	2023
Revenue	610 528	776 734	542 869
Cost of sales	-283 887	-339 941	-259 157
Gross profit	326 640	436 793	283 712
Payroll expenses	-149 824	-161 440	-152 990
Other Opex	-52 098	-69 685	-81 691
EBITDA	124 718	205 668	49 031
Depreciation	-37 798	-44 067	-44 329
Operating profit (EBIT)	86 920	161 602	4 702
Net interest	-399	4 934	6 036
Net foreign exchange gains (losses)	739	619	1 358
Profit before tax	87 260	167 155	12 096
Income tax expense	-16 089	-44 817	-4 447
Net profit after tax	71 171	122 339	7 650
Earnings per share			
Basic	0.373	0.639	0.040
Fully Diluted	0.369	0.635	0.040
Weighted average number of shares (in '000)			
Basic	190 961	191 365	192 085
Fully Diluted	193 042	192 739	193 350

IR contacts

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